

PRESS RELEASE - REGULATED INFORMATION

Quvadec NV launches its mandatory public takeover bid on the remaining shares in Resilux NV

Wetteren, Belgium - 6 April 2022, 7.45 a.m.

Quvadec NV launches its mandatory public takeover bid on the remaining shares in Resilux NV

Resilux NV ("**Resilux**" or the "**Target**") announces that Quvadec NV ("**Quvadec**" or the "**Bidder**") has launched today its previously announced mandatory public takeover bid on all shares in Resilux NV that are not already directly or indirectly owned by the Bidder or its affiliates (the "**Bid**").

The initial acceptance period in respect of the Bid will open on 11 April 2022. The Bid Price amounts to EUR 235 in cash per share.

Main features of the Bid

The main features of the Bid can be summarised as follows:

Initial acceptance period	from 11 April 2022 to 5 May 2022 at 16:00 (Belgian time)
Bid price	EUR 235 in cash per share
Premium	The Bidder believes that the bid price of EUR 235 per share constitutes an attractive and fair price. The bid price represents a premium of 34.1%, 31.0%, 33.2% and 43.4% to the volume weighted average share price of the Target over a time period of respectively one, three, six and twelve months preceding 25 November 2021 (the Announcement Date). In addition, the bid price of EUR 235 per share represents a premium of 38.6% over the Euronext Brussels' closing share price on the Announcement Date.
Announcement of the results of the initial acceptance period	The results of the initial acceptance period will be announced on 9 May 2022.
Initial payment date	The Bid Price will be paid not later than the tenth (10th) business day following the announcement of the results of the initial acceptance period. Currently the Bidder expects to pay the Bid Price on 16 May 2022.
Conditions	The Bid is unconditional.
Reopening	<p>The Bidder reserves the right to voluntarily reopen the Bid after the expiry of the initial acceptance period, at its sole discretion. Such voluntary reopening will be effective within ten business days following the publication of the results of the initial acceptance period. The acceptance period of the voluntary reopening will be minimum five and maximum fifteen business days. Under no circumstances will the total duration of the initial acceptance period and the acceptance period of the voluntary reopening exceed ten weeks.</p> <p>In the event of a mandatory reopening, the Bid will be reopened within ten business days following the publication of the results of the last acceptance period or the establishment of the fact giving rise to the mandatory reopening</p>

for a subsequent acceptance period of a minimum of five and a maximum of fifteen business days.

Buy-out

If the Bidder owns at least 95% of the shares of the Target after an acceptance period, the Bidder will subsequently launch a simplified squeeze-out offer. As a result of the squeeze-out, all remaining shares will be transferred to the Bidder by operation of law. This will result in the delisting of the shares of the Target on the regulated market of Euronext Brussels.

Prospectus, acceptance forms and memorandum of reply

The prospectus (the "**Prospectus**") and the memorandum of response to the Bid were approved by the FSMA on 5 April 2022.

The Prospectus is published in Belgium in the official, Dutch language version.

The Prospectus and the acceptance forms can be obtained free of charge at the counters of BNP Paribas Fortis, or by telephone at BNP Paribas Fortis on +32 2 433 41 13. The Prospectus and the acceptance form are also available on the following websites: www.bnpparibasfortis.be/sparenenbeleggen (in Dutch), www.bnpparibasfortis.be/epargneretplacer (in French) and <https://www.resilux.com/EN/investors/publicoffer.html>.

An English and French translation of the summary of the Prospectus is made available on the above-mentioned websites. In case of any inconsistencies between the English and/or the French translation of the summary of the Prospectus on the one hand and the official Dutch version on the other hand, the Dutch version shall prevail. The Bidder has verified the respective versions and is responsible for their conformity.

Acceptance of the Bid

Shareholders may tender their shares into the Bid by completing, signing and submitting the applicable acceptance form, or otherwise registering it with the Paying Agent Bank, at the latest on the last day of the initial acceptance period at 16:00 hours (Belgian time) or, if applicable, of the subsequent acceptance period of each reopening of the Bid.

The completed and signed acceptance form can be submitted directly at the offices of the Paying Agent Bank, free of charge. Shareholders may also choose to register their acceptance directly or indirectly with other financial intermediaries. In this case, they are advised to inquire about the costs and fees that these institutions might charge, as they will have to bear these themselves. These financial intermediaries must, where applicable, comply with the procedures described in the Prospectus.

Shareholders who hold shares in dematerialised form and wish to tender such shares in the Bid shall instruct the financial intermediary where such dematerialised shares are held to transfer the tendered shares immediately from their securities account to (the Paying Agent Bank for the benefit of) the Bidder.

Shareholders holding registered shares will receive from the Target a letter evidencing their ownership of the number of shares (including a copy of the relevant page of the share register) and setting out the procedure that shareholders should follow to submit their completed and duly signed acceptance form.

Shareholders holding both registered and dematerialised shares must complete two separate acceptance forms: (i) one form for the registered shares to be tendered in the Bid and which should be filed with the Target, and (ii) one form for the dematerialised shares to be tendered in the Bid and which should be filed with the financial intermediary where such dematerialised Shares are held.

Taxes

The Bidder shall bear the tax on stock exchange transactions.

Paying Agent BankAbout Resilux

Resilux NV specialises in the manufacture and sales of PET preforms and bottles. These preforms and bottles are used for the packaging of water, soft drinks, oils, milk, beer, juices etc. Resilux NV originally was a family business, and was established in 1994. Since 3 October 1997, Resilux NV has been listed on Euronext Brussels. Resilux NV has production units in Belgium, Spain, Switzerland, Greece, Russia, Hungary, Serbia, Romania and in the U.S.

About Quvadec

Quvadec is a subsidiary of Quva NV, incorporated in order to launch a public takeover bid on Resilux.

Quva is the long-term and fully privately held investment company of the Pascal Vanhalst family. Quva provides patient capital that supports prominent companies in the B2B market to grow organically and strategically. Quva is headquartered in Kortrijk, Belgium and was founded in 2021 by Pascal Vanhalst. Other investments include Mateco, Suspa, Abriso-Jiffy, Condoor and TVH Equipment.

Disclaimer

This press release is also published in Dutch. If this should create ambiguities, the Dutch version will prevail.

This announcement does not constitute a takeover bid for Resilux shares, nor a request to purchase shares by anyone in any jurisdiction relating to Resilux. The takeover bid is only made on the basis of the prospectus approved by the FSMA. Neither this announcement nor any other information with respect to the matters contained herein may be provided in any jurisdiction where a registration, qualification or any other obligation is or would be in effect with respect to the contents of this announcement or the matters contained herein. Any failure to comply with these restrictions may constitute a violation of securities laws and regulations in such jurisdictions. Quvadec and its affiliates expressly disclaim any liability for breach of these restrictions by any person.